

Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

Flat No. 7C & 7D, 7th Floor, KRD Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004.

☎ : 2811 1055 / 2055 / 3055 / 4055 / 5055

E-mail : chaturvedi.chennai@gmail.com

Old Address : No.14, Padmanabha Street, T. Nagar, Chennai - 600 017.

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MEENAKSHI INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of MEENAKSHI INDIA LIMITED ("the company"), for the Quarter and six months ended on September 30, 2019 ('the Statement'). We have initialed the statement for identification only.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Cash Flows for the corresponding half year ended 30" September 2018 have not been subjected to our review.

Chennai
04-11-2019

For Chaturvedi & Company
Chartered Accountants
FRN 302137E



S. Ganesan

S.Ganesan
Partner

M.No.217119

UDIN: 19217119AAAAFN5673

Statement of Unaudited results for the quarter ended 30th September 2019

(Rs. in Lakhs)

Particulars	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.09.2019	30.09.2018	30.09.2019	30.09.2018	30.06.2019	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I. Revenue						
a. Sale of product and Services	3,589	3,392	1,634	1,429	1,955	8,610
b. Other Income	146	12	102	-42	44	194
Total Income (I)	3,735	3,404	1,736	1,387	1,999	8,804
II. Expenses						
a. Cost of materials consumed	1,358	1,732	670	486	688	3,327
b. Purchase of Stock in trade	493	186	87	186	406	291
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-439	-972	-224	-461	-215	-25
d. Employee benefit expense	1,296	1,345	660	676	636	2,637
e. Finance Cost	37	38	12	22	25	107
f. Depreciation and amortization expense	65	60	33	30	32	121
g. Other expenses	678	718	363	374	315	1,863
Total Expenses (II)	3,488	3,108	1,601	1,314	1,887	8,321
III. Profit/(Loss) before Exceptional item and Tax (I-II)	247	296	135	73	112	483
IV. Exceptional Items						
V. Profit / (Loss) from before tax (III-IV)	247	296	135	73	112	483
VI. Tax expense:						
Current Tax	62	-	38	-	24	152
Deferred Tax	62	-	38	-	24	142
VII. Profit/(Loss) for the period from continuing operation (V-VI)	185	296	97	73	88	331
VIII. Other Comprehensive Income / (Loss)						
A(i) Items that will not be reclassified to profit or loss	7	7	4	4	3	15
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-2	-2	-1	-1	-1	-4
Total other Comprehensive Income / (Loss)	5	5	3	3	2	11
IX. Total Comprehensive Income / (Loss) for the period (IX+X)	190	301	100	76	90	341
X. Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
XI. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		1,042		1,042		1,042
XII. Earnings per share (EPS) (of Rs 10/- each)						
a. Basic	5.07	7.90	2.67	1.95	2.40	9.10
b. Diluted	5.07	7.90	2.67	1.95	2.40	9.10
				Not Annualised		

1. The above unaudited financial results have been reviewed by audit committee of the Board and approved by the Board of Directors at its meeting on 04/11/2019. The Statutory Auditors have carried out limited review of financial results for the half year ended 30/09/2019.

2. In accordance with IND AS 108 - "Segment Reporting" the group has identified the following business segments: a) Textiles; b) Plantation c) Others

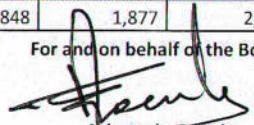
3. The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Ordinance, 2019, inserted a new Section 115BAA of the Income Tax Act 1961, which provides an option to the Company for paying income tax at concessional rates subject to the provisions/conditions specified in the said Section. The Company is in the process of evaluating the impact of this ordinance, pending which tax expense has been continued to be recognised at prime rate of taxation. Adjustments, if any needed in this respect will be given effect to in subsequent period.

4. The figures for the quarter ended 30/09/2019 are the balancing figures between unaudited figures of the half year 30/09/2019 and published quarterly results upto quarter ended 30/06/2019.

5. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.

6. The financial results are available on the website of company - www.milgroup.net



PARTICULARS	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.09.2019	30.09.2018	30.09.2019	30.09.2018	30.06.2019	31.03.2019
1. Segment Revenue						
a. Textiles	3,124	3,119	1,627	1,226	1,497	8,134
b. Plantations	68	285	1	203	67	176
c. Others	543		108	-	435	300
Total	3,735	3,404	1,736	1,429	1,999	8,610
Less : Inter Segment Revenue						
Net Sales / Income from Operations	3,735	3,404	1,736	1,429	1,999	8,610
2. Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	251	354	117	118	134	529
b. Plantations	3	-20	15	-23	-12	15
c. Others	30		15		15	9
Total Profit / (Loss)	284	334	147	95	137	553
Less : i) Interest	37	38	12	22	25	107
ii) Other unallocable expenditure net off		-				156
iii) Un allocable income		-				193
Total Profit before tax	247	296	135	73	112	483
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	2,003	675	2,003	675	711	2,244
b. Plantations	328	1,173	328	1,173	1,166	415
c. Others			-	-	-	-
Total Capital Employed	2,331	1,848	2,331	1,848	1,877	2,659
Date : 04/11/2019						
						For and on behalf of the Board  Ashutosh Goenka Managing Director



MEENAKSHI INDIA LIMITED

CIN : L74300TN1987PLC014678

Cash Flow Statement for the year ended 31st March, 2019

Particulars	30.09.2019	30.09.2018
Profit before extraordinary items & tax	247	296
Adjustments for :		
Depreciation and Amortization Expenses	65	60
Finance Costs	37	38
Interest Income	-4	-3
Provision for Doubtful Loans, Advances and Debts (Net)	0	0
Rental Income	-39	-38
Loss / (Profit) on Fixed Assets sold / discarded (Net)	0	0
Operating profit before working capital changes	306	353
Changes in working Capital:		
Adjustments for (increase) / decrease in operating assets :		
Inventories	-606	-943
Trade Receivables	665	1,211
Other financial Assets- Non Current	28	2
Other financial assets - Current	-124	-170
Other current assets	-156	29
Adjustments for increase / (decrease) in operating liabilities :		
Provisions - Non Current	58	67
Trade Payables	-95	-117
Other non-current Liabilities	0	26
Other current financial liabilities	-74	-75
Other current Liabilities	-288	-73
Provisions - Current	21	-32
Cash generated from Operations	-265	278
Net income tax (paid) / refunds	-57	
Cash flow from investing activities		
Purchase of Fixed Assets (Net of Subsidy received)	-12	-91
Purchase of Intangible Assets (Net of Subsidy received)	0	0
Increase/ Decrease in bank balances other than cash and cash equivalents	-12	0
Interest Received	4	3
Rental Income	39	38
Net cash flow from / (used in) investing activities	19	-50
Cash flow from financing activities		
Proceeds / (Repayment) of Long-term Borrowings (Net)	-4	24
Proceeds/ (Repayment) of Short-term Borrowings (Net)	173	-151
Finance Cost Paid	-37	-38
Net Cash Generated/ (Used) - Financing Activities	132	-165
Net Increase/ (Decrease) in Cash and Cash Equivalents	-171	63
Add : Opening Cash and Cash Equivalents	243	82
Closing Cash and Cash Equivalents	72	145

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (INDAS - 7) on Statement of Cash Flows



For MEENAKSHI (INDIA) LTD.

Managing Director

MEENAKSHI INDIA LIMITED		
CIN : L74300TN1987PLC014678		
Balance Sheet as at 30th Sept, 2019		
Particulars	As at 30th Sept 2019	As at 31st March 2019
	Unaudited	Audited
ASSETS	Rs. In Lakhs	Rs. In Lakhs
Non-Current Assets		
Property, Plant & Equipments	1,140	1,193
Intangible Assets	3	3
Financial Assets :	-	-
i) Investments	478	478
Other Non Current Assets	41	69
Total Non Current Assets	1,662	1,743
Current Assets		
Inventories	1,181	575
Financial Assets:	-	-
ii) Trade Receivables	311	976
iii) Cash and Cash Equivalents	72	243
iv) Other Bank Balances	18	6
v) Other Financial Assets	804	680
Current Tax Assets (Net)	175	92
Other Current Assets	347	275
Total Current Assets	2,908	2,846
Total Assets	4,570	4,589
EQUITY AND LIABILITIES		
Equity		
i) Equity Share Capital	375	375
ii) Other Equity	1,574	1,384
Total Equity	1,949	1,759
Liabilities		
Non-Current Liabilities		
Financial Liabilities :		
i) Borrowings	6	10
ii) Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	20	20
Provisions-Non Current	271	213
Other Non Current Liabilities	-	-
Total Non-Current Liabilities	297	243
Current Liabilities		
Financial Liabilities :		
i) Borrowings	1,412	1,239
ii) Trade Payables	74	169
iii) Other Current Financial Liabilities	510	584
Other Current Liabilities	130	418
Current Tax Liabilities (Net)	-	-
Provisions	198	177
Total Current Liabilities	2,324	2,587
Total Liabilities	2,621	2,830
Total Equity and Liabilities	4,570	4,589



For MEENAKSHI (INDIA) LTD.

[Signature]
Managing Director